**Product Features**

Alfalah Royal Profit Account allows businessmen, that deals with large transaction volumes or individuals looking for higher returns on savings, to meet their daily financial requirements

**Product Features/ Benefits**

* Account opening with only Rs. 100
* 50,000 ​​minimum balance requirement
* Monthly Profit payout
* Flexible returns on higher balances (subject to approvals)
* Free e-statements
* Free SMS Alerts on Digital Transactions
* Free Local Fund Transfers to any BAFL Account
* Utmost Transactional Convenience

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* For high-net worth individuals and companies
* Rate sensitive customers

**Eligibility Criteria**

* Minimum account opening requirement of PKR 100/-
* 50,000 average balance requirement monthly

**FAQs**

**Q1: Do all BAFL branches country-wide offer this product?**A: Yes – all BAFL conventional branches offer this product.

**Q2: Who can open this account?**A: This account is for individuals/joint account holders, sole proprietors, private limited companies, public limited companies, partnerships. Non-Resident Pakistanis (NRP’s) can open this account on providing relevant documentation.

**Q3: What is the minimum balance requirement for Royal Profit Saving Account?**A: The minimum initial deposit required to open the account is PKR 100 and Rs. 50,000 monthly average balance is required to be maintained.

**Q4: Who can approve rates above the minimum rate of return on Royal Profit deposits for deposits above PKR 5 Million?**A: Rates above the prevailing rack rates need to be approved by the relevant authorities as per the delegation matrix. Branches can only quote the rack rate to customers. All special rates will require prior approval before it can be quoted to customers.

**Q5: When will the profit be credited in the account?**A: Profit will be calculated on a monthly average balance basis and will be credited in the account on monthly basis.

**Q6: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, cheque book and VISA Debit/ATM card will be issued to customers however charges will be applicable as per the Schedule of Charges (SOC).

**Q7: Are there any other charges for this account?**A: Other charges may apply as per the prevailing Schedule of Charges (SOC).

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.